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(Original Signature of Member)

118TH CONGRESS
2D SESSION

H. R.

To amend title 31, United States Code, to provide for a joint meeting of the Congress to receive a presentation from the Comptroller General of the United States regarding the audited financial statement of the executive branch, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Mr. MOORE of Utah introduced the following bill; which was referred to the Committee on _____

A BILL

To amend title 31, United States Code, to provide for a joint meeting of the Congress to receive a presentation from the Comptroller General of the United States regarding the audited financial statement of the executive branch, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Fiscal State of the
5 Nation Act”.

1 **SEC. 2. ANNUAL JOINT MEETING OF CONGRESS TO RE-**
2 **CEIVE PRESENTATION BY COMPTROLLER**
3 **GENERAL.**

4 Section 331 of title 31, United States Code, is
5 amended by adding at the end the following:

6 “(f) ANNUAL JOINT MEETING OF CONGRESS TO RE-
7 CEIVE PRESENTATION BY COMPTROLLER GENERAL.—

8 “(1) IN GENERAL.—Not later than 45 days (ex-
9 cluding Saturdays, Sundays, and holidays) after the
10 date on which the Secretary of the Treasury submits
11 to Congress the audited financial statement required
12 under subsection (e)(1), on a date agreed upon by
13 the Speaker of the House of Representatives and the
14 President pro tempore of the Senate and the Comp-
15 troller General of the United States, the Congress
16 shall hold a joint meeting (hereafter in this sub-
17 section referred to as the ‘Joint Meeting’) to receive
18 a presentation from the Comptroller General review-
19 ing the findings of the audit required under sub-
20 section (e)(2) and providing, with respect to the in-
21 formation included by the Secretary in the report ac-
22 companying such audited financial statement, an
23 analysis of the financial position and condition of the
24 Federal Government, including financial measures
25 (such as the net operating cost, income, budget defi-
26 cits, or budget surpluses) and sustainability meas-

1 ures (such as the long-term fiscal projection or social
2 insurance projection) described in such report.

3 “(2) PRESENTATION OF STATEMENT IN AC-
4 CORDANCE WITH GAO STRATEGIES AND MEANS.—
5 The Comptroller General of the United States shall
6 ensure that the presentation at the Joint Meeting is
7 made in accordance with the Strategies and Means
8 of the Government Accountability Office, so that the
9 presentation will provide professional, objective, fact-
10 based, nonpartisan, nonideological, fair, and bal-
11 anced information to the members attending the
12 Joint Meeting.

13 “(3) OPEN MEETING.—The Joint Meeting shall
14 be open to the public, including to radio, television,
15 and still photography coverage.

16 “(4) EFFECTIVE DATE.—The requirement
17 under paragraph (1) shall apply with respect to any
18 audited financial statement submitted on or after
19 the date of the enactment of the Fiscal State of the
20 Nation Act.”.

21 **SEC. 3. INCLUSION OF FINDINGS AND ANALYSIS OF FISCAL**
22 **STATE OF THE NATION IN CONCURRENT RES-**
23 **OLUTION ON THE BUDGET.**

24 Section 301(a) of the Congressional Budget and Im-
25 poundment Control Act of 1974 (2 U.S.C. 632(a)) is

1 amended by adding at the end the following: “Each con-
2 current resolution on the budget shall include a statement
3 of findings informed by the most recently conducted Fiscal
4 State of the Nation presentation under section 331(f) of
5 title 31, United States Code, and any other appropriate
6 information on the fiscal condition of the United States.”.