



Comprehensive Congressional Budget Act of 2024

Section-by-Section Summary

Overview: The bill would have Congress produce a complete budget with all spending and revenue each year. Committee jurisdictions would not change, and many more committees would contribute.

Section 1: Short Title. The Comprehensive Congressional Budget Act of 2024.

Section 2: Findings.

Section 3: Definitions. Defines “annual budget Act” as “an Act itemizing all Federal budget authority and revenue through the contributions of the appropriations committees and each other committee receiving allocations...”

Section 4: Timetable. Revises the budget timetable for one annual budget Act instead of separate appropriations bills and reconciliation legislation.

Section 5: Annual Adoption of Concurrent Resolution on the Budget. Includes Social Security in budget resolution aggregates. Deems baseline levels for budget enforcement if Congress fails to adopt a concurrent resolution on the budget. Requires each committee’s views and estimates to include the baseline level for each line item in its jurisdiction and to describe any policy changes it expects to propose. Requires budget resolution report to include a line-item budget for the budget year.

Section 6: Committee Allocations. Directs authorizing committees to submit legislative proposals and line items that include effects of such proposals to the Appropriations Committee. The Budget Committee can return inconsistent submissions to an originating committee.

Section 7: Concurrent Resolution on the Budget Must be Adopted Before Budget-Related Legislation is Considered. Conforming amendments to reflect an annual budget Act.

Section 8: House Committee Action on the Annual Budget Act to be Completed by June 10. House Appropriations Committee reports the annual budget Act by June 10: the twelve Appropriations bills and, without substantive revision, other committees’ proposals and proposed line items. The House Budget Committee gives the Appropriations Committee baseline line items, organized by authorizing committee, in case an authorizing committee doesn’t submit direct spending and revenue line items.

Section 9: House Approval of Annual Budget Act. Conforming amendments in section barring House adjournment longer than three calendar days in July until House passes the “annual budget Act.”

Section 10: Repeal of Reconciliation. Repeals reconciliation and Byrd Rule, makes conforming changes.

Section 11: Determinations and Points of Order. Technical amendment so the Senate’s Presiding Officer can “commit” or “recommit” legislation against which a point of order has been sustained.

Section 12: Analysis by Congressional Budget Office. Authorizes CBO to produce cost estimates for committee submissions for the annual budget Act.

Section 13: Off-Budget Agencies, Programs, and Activities. Brings Social Security on budget.

Section 14: Identification of Limited Tax Benefits. Conforming amendments.