

119TH CONGRESS
1ST SESSION

S. _____

To require the Secretary of the Treasury to mint coins in commemoration of the 2028 Olympic and Paralympic Games in Los Angeles, California, and the 2034 Olympics and Paralympic Winter Games in Salt Lake City, Utah.

IN THE SENATE OF THE UNITED STATES

Mr. PADILLA introduced the following bill; which was read twice and referred to the Committee on _____

A BILL

To require the Secretary of the Treasury to mint coins in commemoration of the 2028 Olympic and Paralympic Games in Los Angeles, California, and the 2034 Olympics and Paralympic Winter Games in Salt Lake City, Utah.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “America’s Olympic and
5 Paralympic Games Commemorative Coins Act”.

6 **SEC. 2. FINDINGS.**

7 Congress finds the following:

1 (1) The 2028 Olympic and Paralympic Games,
2 officially known as the Games of the XXXIV Olym-
3 piad or “LA28”, will be held in Los Angeles, Cali-
4 fornia.

5 (2) The 2034 Olympic and Paralympic Winter
6 Games, officially known as the XXVII Olympic Win-
7 ter Games 2034, will be held in Salt Lake City,
8 Utah.

9 (3) This marks the return of the Olympic and
10 Paralympic Games to the United States for the first
11 time in 26 years, following the successful 2002
12 Olympic and Paralympic Winter Games in Salt Lake
13 City.

14 (4) The United States has hosted the modern
15 Olympic Games 9 times, with the 2028 Games be-
16 coming the third time Los Angeles will host the
17 summer Olympic Games and the 2034 Games be-
18 coming the second time Salt Lake City will host the
19 Olympic Winter Games.

20 (5) The Paralympic Games will celebrate its
21 80th anniversary in 2028, with Los Angeles hosting
22 the Paralympic Games for the first time.

23 (6) Unlike some other countries, Olympic
24 Games in the United States are privately funded.
25 The LA28 and Salt Lake City-Utah 2034 Games

1 maintain this model with its revenue generated by
2 corporate partners, broadcast rights, licensing, hos-
3 pitality, and ticket sales.

4 (7) With the Paralympic Games coming to the
5 United States, the 2028 and 2034 Olympic and
6 Paralympic Games Commemorative Coin Program
7 have the opportunity to increase awareness and cre-
8 ate more inclusivity for people with disabilities with
9 the creation of a single, unifying coin to commemo-
10 rate the Games.

11 **SEC. 3. DEFINITIONS.**

12 In this Act, the term “Secretary” means the Sec-
13 retary of the Treasury.

14 **SEC. 4. 2028 OLYMPIC AND PARALYMPIC COIN PROGRAM.**

15 (a) COIN SPECIFICATIONS.—

16 (1) DENOMINATIONS.—The Secretary shall
17 mint and issue the following coins in commemora-
18 tion of the 2028 Olympic and Paralympic Games in
19 Los Angeles, California:

20 (A) \$5 GOLD COINS.—Not more than
21 100,000 \$5 coins, each of which shall—

22 (i) weigh 8.359 grams;

23 (ii) have a diameter of 0.850 inches;

24 and

1 (iii) contain not less than 90 percent
2 gold.

3 (B) \$1 SILVER COINS.—Not more than
4 500,000 \$1 coins, each of which shall—

5 (i) weigh 26.73 grams;

6 (ii) have a diameter of 1.500 inches;

7 and

8 (iii) contain not less than 90 percent
9 silver.

10 (C) HALF-DOLLAR CLAD COINS.—Not
11 more than 300,000 half-dollar coins, each of
12 which shall—

13 (i) weigh 11.34 grams;

14 (ii) have a diameter of 1.205 inches;

15 and

16 (iii) be minted to the specifications for
17 half-dollar coins contained in section
18 5112(b) of title 31, United States Code.

19 (D) PROOF SILVER \$1 COINS.—Not more
20 than 100,000 proof silver \$1 coins, each of
21 which shall—

22 (i) weigh 5 ounces;

23 (ii) have a diameter of 3 inches; and

24 (iii) contain .999 fine silver.

1 (2) LEGAL TENDER.—The coins minted under
2 this section shall be legal tender, as provided in sec-
3 tion 5103 of title 31, United States Code.

4 (3) NUMISMATIC ITEMS.—For purposes of sec-
5 tions 5134 and 5136 of title 31, United States Code,
6 all coins minted under this section shall be consid-
7 ered to be numismatic items.

8 (4) MINTAGE LIMIT EXCEPTION.—If the Sec-
9 retary determines, based on independent, market-
10 based research conducted by the U.S. Olympic and
11 Paralympic Committee, that the mintage levels de-
12 scribed in this section are not adequate to meet pub-
13 lic demand, the Secretary may increase the mintage
14 levels as the Secretary determines is necessary to
15 meet public demand.

16 (b) DESIGNS OF COINS.—

17 (1) DESIGN REQUIREMENTS.—

18 (A) IN GENERAL.—The designs of the
19 coins minted under this section shall be em-
20 blematic of the participation of United States
21 athletes in the LA28 Games.

22 (B) DESIGNATION AND INSCRIPTIONS.—
23 On each coin minted under this section, there
24 shall be—

1 (i) a designation of the value of the
2 coin;

3 (ii) an inscription of the year “2028”;
4 and

5 (iii) inscriptions of the words “Lib-
6 erty”, “In God We Trust”, “United States
7 of America”, and “E Pluribus Unum”.

8 (C) SELECTION OF DESIGNS.—The designs
9 for the coins minted under this section shall
10 be—

11 (i) selected by the Secretary after con-
12 sultation with—

13 (I) the United States Olympic
14 and Paralympic Properties; and

15 (II) the Commission of Fine
16 Arts; and

17 (ii) reviewed by the Citizens Coinage
18 Advisory Committee.

19 (c) ISSUANCE OF COINS.—

20 (1) QUALITY OF COINS.—The Secretary may
21 issue coins minted under this section in uncirculated
22 and proof qualities.

23 (2) PERIOD OF ISSUANCE.—The Secretary may
24 issue coins minted under this section only during the
25 1-year period beginning on January 1, 2028.

1 (d) SALE OF COINS.—

2 (1) SALE PRICE.—The coins issued under this
3 section shall be sold by the Secretary at a price
4 equal to the sum of—

5 (A) the face value of the coins;

6 (B) the surcharge provided in subsection
7 (e)(1) with respect to the coins; and

8 (C) the cost of designing and issuing the
9 coins (including labor, materials, dies, use of
10 machinery, overhead expenses, and marketing,
11 and shipping).

12 (2) BULK SALES.—The Secretary shall make
13 bulk sales of the coins issued under this section at
14 a reasonable discount.

15 (3) PREPAID ORDERS.—

16 (A) IN GENERAL.—The Secretary shall ac-
17 cept prepaid orders for the coins minted under
18 this section before the issuance of such coins.

19 (B) DISCOUNT.—Sales with respect to pre-
20 paid orders under subparagraph (A) shall be at
21 a reasonable discount.

22 (e) SURCHARGES.—

23 (1) IN GENERAL.—All sales of coins issued
24 under this section shall include a surcharge of—

25 (A) \$35 per coin for the \$5 coin;

1 (B) \$10 per coin for the \$1 coin described
2 in subsection (a)(1)(B);

3 (C) \$5 per coin for the half-dollar coin;
4 and

5 (D) \$50 per coin for the \$1 proof silver
6 coin.

7 (2) DISTRIBUTION.—Subject to section 5134(f)
8 of title 31, United States Code, all surcharges re-
9 ceived by the Secretary from the sale of coins issued
10 under this section shall be promptly paid by the Sec-
11 retary to the United States Olympic and Paralympic
12 Properties for the objects and purposes related to
13 the hosting of the 2028 Olympic and Paralympic
14 Games and to aid in the execution of its legacy pro-
15 grams, including the promotion of youth sports in
16 the United States.

17 (3) AUDITS.—The United States Olympic and
18 Paralympic Properties shall be subject to the audit
19 requirements of section 5134(f)(2) of title 31,
20 United States Code, with regard to the amounts re-
21 ceived under paragraph (2).

22 (4) LIMITATION.—Notwithstanding paragraph
23 (1), no surcharge may be included with respect to
24 the issuance under this section of any coin during a
25 calendar year if, as of the time of such issuance, the

1 issuance of such coin would result in the number of
2 commemorative coin programs issued during such
3 year to exceed the annual 2 commemorative coin
4 programs issuance limitation under section
5 5112(m)(1) of title 31, United States Code (as in ef-
6 fect on the date of the enactment of this Act).

7 (f) MARKETING AND FINANCIAL ASSURANCES.—

8 (1) IN GENERAL.—The Secretary shall take
9 such actions as may be necessary to ensure that—

10 (A) minting and issuing coins under this
11 section result in no net cost to the Federal Gov-
12 ernment; and

13 (B) no funds, including applicable sur-
14 charges, shall be disbursed to any recipient des-
15 ignated in subsection (e)(2) until the total cost
16 of designing and issuing all of the coins author-
17 ized by this section, including labor, materials,
18 dies, use of machinery, overhead expenses, mar-
19 keting, and shipping, is recovered by the United
20 States Treasury, consistent with sections
21 5112(m) and 5134(f) of title 31, United States
22 Code.

23 (2) MARKETING AND EDUCATIONAL PRO-
24 GRAM.—The Secretary is encouraged to develop and
25 execute a marketing and educational program, in-

1 including appropriate cooperative marketing opportu-
2 nities with the United States Olympic and
3 Paralympic Properties and its licensees, to promote
4 and sell the coins authorized under this section.

5 **SEC. 5. 2034 WINTER OLYMPIC AND PARALYMPIC COIN**
6 **PROGRAM.**

7 (a) COIN SPECIFICATIONS.—

8 (1) DENOMINATIONS.—The Secretary shall
9 mint and issue the following coins in commemora-
10 tion of the 2034 Olympic and Paralympic Winter
11 Games in Salt Lake City, Utah:

12 (A) \$5 GOLD COINS.—Not more than
13 100,000 \$5 coins, which shall—

14 (i) weigh 8.359 grams;

15 (ii) have a diameter of 0.850 inches;

16 and

17 (iii) contain not less than 90 percent
18 gold.

19 (B) \$1 SILVER COINS.—Not more than
20 500,000 \$1 coins, which shall—

21 (i) weigh 26.73 grams;

22 (ii) have a diameter of 1.500 inches;

23 and

24 (iii) contain not less than 90 percent
25 silver.

1 (C) HALF-DOLLAR CLAD COINS.—Not
2 more than 300,000 half-dollar coins, which
3 shall—

4 (i) weigh 11.34 grams;

5 (ii) have a diameter of 1.205 inches;

6 and

7 (iii) be minted to the specifications for
8 half-dollar coins contained in section
9 5112(b) of title 31, United States Code.

10 (D) PROOF SILVER \$1 COINS.—Not more
11 than 100,000 proof silver \$1 coins, which
12 shall—

13 (i) weigh 5 ounces;

14 (ii) have a diameter of 3 inches; and

15 (iii) contain .999 fine silver.

16 (2) LEGAL TENDER.—The coins minted under
17 this section shall be legal tender, as provided in sec-
18 tion 5103 of title 31, United States Code.

19 (3) NUMISMATIC ITEMS.—For purposes of sec-
20 tions 5134 and 5136 of title 31, United States Code,
21 all coins minted under this section shall be consid-
22 ered to be numismatic items.

23 (4) MINTAGE LIMIT EXCEPTION.—If the Sec-
24 retary determines, based on independent, market
25 based research conducted by the U.S. Olympic and

1 Paralympic Committee, that the mintage levels de-
2 scribed in this section are not adequate to meet pub-
3 lic demand, the Secretary may increase the mintage
4 levels as the Secretary determines is necessary to
5 meet public demand.

6 (b) DESIGNS OF COINS.—

7 (1) DESIGN REQUIREMENTS.—

8 (A) IN GENERAL.—The designs of the
9 coins minted under this section shall be em-
10 blematic of the participation of United States
11 athletes in or the staging of the 2034 Olympic
12 and Paralympic Winter Games.

13 (B) DESIGNATION AND INSCRIPTIONS.—

14 On each coin minted under this section, there
15 shall be—

16 (i) a designation of the value of the
17 coin;

18 (ii) an inscription of the year “2034”;

19 and

20 (iii) inscriptions of the words “Lib-
21 erty”, “In God We Trust”, “United States
22 of America”, and “E Pluribus Unum”.

23 (C) SELECTION OF DESIGNS.—The designs

24 for the coins minted under this section shall
25 be—

1 (i) selected by the Secretary after con-
2 sultation with—

3 (I) the Organizing Committee for
4 the 2034 Olympic and Paralympic
5 Winter Games;

6 (II) the Commission of Fine
7 Arts; and

8 (ii) reviewed by the Citizens Coinage
9 Advisory Committee.

10 (c) ISSUANCE OF COINS.—

11 (1) QUALITY OF COINS.—The Secretary may
12 issue coins minted under this section in uncirculated
13 and proof qualities.

14 (2) PERIOD FOR ISSUANCE.—The Secretary
15 may issue coins under this section only during the
16 1-year period beginning on January 1, 2034.

17 (d) SALE OF COINS.—

18 (1) SALE PRICE.—The coins issued under this
19 section shall be sold by the Secretary at a price
20 equal to the sum of—

21 (A) the face value of the coins;

22 (B) the surcharge provided in subsection
23 (e)(1) with respect to such coins; and

24 (C) the cost of designing and issuing the
25 coins (including labor, materials, dies, use of

1 machinery, overhead expenses, marketing, and
2 shipping).

3 (2) BULK SALES.—The Secretary shall make
4 bulk sales of the coins issued under this section at
5 a reasonable discount.

6 (3) PREPAID ORDERS.—

7 (A) IN GENERAL.—The Secretary shall ac-
8 cept prepaid orders for the coins minted under
9 this section before the issuance of such coins.

10 (B) DISCOUNT.—Sales prices respect to
11 prepaid orders under subparagraph (A) shall be
12 at a reasonable discount.

13 (e) SURCHARGES.—

14 (1) IN GENERAL.—All sales of coins issued
15 under this section shall include—

16 (A) a surcharge of \$35 per coin for the \$5
17 coins;

18 (B) a surcharge of \$10 per coin for the \$1
19 coins;

20 (C) a surcharge of \$5 per coin for the half-
21 dollar coins; and

22 (D) a surcharge of \$50 per coin for the \$1
23 proof silver coins.

24 (2) DISTRIBUTION.—Subject to section 5134(f)
25 of title 31, United States Code, all surcharges re-

1 ceived by the Secretary from the sale of coins issued
2 under this section shall be promptly paid to the Or-
3 ganizing Committee for the 2034 Olympic and
4 Paralympic Winter Games for the objects and pur-
5 poses related to the hosting of the 2034 Olympic
6 and Paralympic Winter Games and to support its
7 legacy ambitions, including the protection and pro-
8 motion of winter sports and programs for young and
9 elite athletes.

10 (3) AUDITS.—The Organizing Committee for
11 the 2034 Olympic and Paralympic Winter Games
12 shall be subject to the audit requirements of section
13 5134(f)(2) of title 31, United States Code, with re-
14 gard to the amounts received under paragraph (2).

15 (4) LIMITATION.—Notwithstanding paragraph
16 (1), no surcharge may be included with respect to
17 the issuance under this section of any coin during a
18 calendar year if, as of the time of such issuance, the
19 issuance of such coin would result in the number of
20 commemorative coin programs issued during such
21 year to exceed the annual 2 commemorative coin
22 programs issuance limitation under section
23 5112(m)(1) of title 31, United States Code (as in ef-
24 fect on the date of the enactment of this Act).

25 (f) MARKETING AND FINANCIAL ASSURANCES.—

1 (1) IN GENERAL.—The Secretary shall take
2 such actions as may be necessary to ensure that—

3 (A) minting and issuing coins under this
4 section will not result in any net cost to the
5 United States Government; and

6 (B) no funds, including applicable sur-
7 charges, shall be disbursed to any recipient des-
8 ignated in subsection (e)(2) until the total cost
9 of designing and issuing all of the coins author-
10 ized by this section (including labor, materials,
11 dies, use of machinery, overhead expenses, mar-
12 keting, and shipping) is recovered by the United
13 States Treasury, consistent with sections
14 5112(m) and 5134(f) of title 31, United States
15 Code.

16 (2) MARKETING AND EDUCATIONAL PRO-
17 GRAM.—The Secretary is encouraged to develop and
18 execute a marketing and educational program, in-
19 cluding appropriate cooperative marketing opportu-
20 nities with the Organizing Committee for the 2034
21 Olympic and Paralympic Winter Games and its li-
22 censees, to promote and sell the coins authorized
23 under this section.