

.....
(Original Signature of Member)

119TH CONGRESS
1ST SESSION

H. R.

To amend the Internal Revenue Code of 1986 to apply the floor plan financing interest rules to semitrailers.

IN THE HOUSE OF REPRESENTATIVES

Mr. MOORE of Utah introduced the following bill; which was referred to the Committee on _____

A BILL

To amend the Internal Revenue Code of 1986 to apply the floor plan financing interest rules to semitrailers.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Semi-Trailer Tax Par-
5 ity Act”.

6 **SEC. 2. APPLICATION OF FLOOR PLAN FINANCING INTER-**
7 **EST RULES TO SEMITRAILERS.**

8 (a) IN GENERAL.—Section 163(j)(9)(C) of the Inter-
9 nal Revenue Code of 1986 is amended by adding at the

1 end the following: “Such term shall further include any
2 truck trailer or semitrailer chassis or truck trailer or
3 semitrailer bodies (within the meaning of subparagraphs
4 (C) and (D) of section 4051(a)(1), but without regard to
5 whether the acquisition is the first retail sale of such prop-
6 erty) which are not described in section 4051(a)(3).”.

7 (b) EFFECTIVE DATE.—The amendment made by
8 this section shall apply to taxable years beginning after
9 the date of the enactment of this Act.